



## **June L. Basden**

### **Director**

#### **About**

June Basden is both an attorney and a Certified Public Accountant with over 35 years of experience in **commercial finance** and **insolvency law**. She represents national, regional and community banks, financial institutions and commercial lenders in a variety of finance transactions, with a special focus on **commercial lending** and **creditors' rights**.

June has extensive experience in asset-based lending, factoring, loan workouts and modifications, foreclosures, bankruptcies and commercial real estate transactions. She is a fellow of the American College of Commercial Finance Lawyers (ACCFL). June advises parties on commercial and insolvency issues in financing transactions. Her clients have found her strategic counsel especially critical in the current financial landscape as she advocates for ways to achieve the best possible outcome.

#### **Contact**

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#### **Education**

- University of North Carolina at Greensboro, B.S., Summa Cum Laude (1983)
- University of North Carolina at Chapel Hill, J.D. (1986)

#### **Representative Cases**

- Acted as local counsel in a \$40 million credit facility for a manufacturer. Advised on the impact of N.C. laws.
- Represented a bank in a \$5.8 million transaction to refinance two secured lines of credit, as well as a secured term loan.
- Represented a borrower of a \$30 million secured municipal bond facility.
- Represented a lender in bankruptcy proceedings that involved \$4 million in debt secured by liens in real and personal property.
- Documented a \$15 million construction and acquisitions loan for a residential housing developer.
- Represented a bank in a bankruptcy case involving a loan secured by two commercial properties in declining neighborhoods. The bank was paid in full thanks to June's deep knowledge of commercial transactions and bankruptcy code.
- Represented a bank in the assumption of debt by a new borrower followed by an amendment and restatement of the loan, which was secured by both real and personal property.
- Documented a \$6.3 million transaction for a term loan for the purchase

of real estate, together with a revolving line of credit used to purchase an operating company and provide working capital.

## **Professional Memberships and Activities**

- American Bar Association
- American Bar Foundation, Fellow
- American College of Commercial Finance Lawyers, Fellow
- American Institute of Certified Public Accountants
- Lawyers Mutual Liability Insurance Company of North Carolina, Board of Directors
- North Carolina Bar Association, Former Chair of the Business Law Section
- North Carolina Association of Certified Public Accountants

## **Awards and Recognitions**

- Best Lawyers in America, 2008-2023
- Best Lawyers in America: Triad Commercial Finance Law "Lawyer of the Year," 2023
- Best Lawyers in America: Triad Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law "Lawyer of the Year," 2022
- Best Lawyers in America: Triad Commercial Finance Law "Lawyer of the Year," 2021
- Best Lawyers in America: Triad Banking and Finance Law "Lawyer of the Year," 2020
- Best Lawyers in America: Greensboro Commercial Finance Law "Lawyer of the Year," 2018
- Best Lawyers in America: Greensboro Banking and Finance Law "Lawyer of the Year," 2017
- Best Lawyers in America: Greensboro Banking and Finance Law "Lawyer of the Year," 2014
- Business North Carolina: Legal Elite, 2006-2007, 2009, 2014, 2016-2018
- Martindale-Hubbell AV Preeminent™ Peer Review Rated
- North Carolina Bar Association, Business Law Section: Distinguished Service Award, 2017
- The Business Journal of the Greater Triad: Women in Business, 2007
- University of North Carolina School of Law, First Recipient of J. Nelson Young Memorial Scholarship for Study of Taxation

## **Community Service**

- Community Foundation of Greater Greensboro, Chair of the Women to Women Advisory Council, 2015
- Community Foundation of Greater Greensboro, Chair of the Women to Women Celebration Luncheon, 2014
- Greensboro Rotary Club

## **Bar and Court Admissions**

- North Carolina, 1986
- U.S. District Court, Eastern, Middle and Western Districts of North Carolina

## **Practice Areas**

Banking & Finance  
Bankruptcy & Creditors' Rights  
Commercial Lending & Secured Transactions  
Lender Liability

Commercial Real Estate  
Real Estate Finance

## **Related News**

### **NEWS**

### **Three Carruthers & Roth Attorneys Named 2023 Best Lawyers® “Lawyer of the Year” in the Triad Area**

August 26, 2022

### **NEWS**

### **Thirteen Carruthers & Roth Attorneys Named to 2023 Best Lawyers®; Two Attorneys Named to 2023 Best Lawyers: Ones to Watch in America**

August 26, 2022

### **NEWS**

### **June Basden and Richard Vanore Named Triad “Lawyer of the Year” by Best Lawyers® 2022**

August 19, 2021

## **Related Resources**

**RESOURCES**

**NC Court of Appeals Expands Guarantors'  
Defenses to Payment**

April 10, 2015

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