



## Richard E. Scrimale

### COUNSEL

P: 315.565.4502

F: 315.565.4600

rscrimale@hancocklaw.com

### Practice Areas

- Corporate
- Trusts & Estates
- Tax
- Family Business Succession Planning
- Nonprofit

### Education

- University at Buffalo Law School, J.D., 1993
- Le Moyne College, B.S., *summa cum laude*, 1990

### Admissions

- New York
- U.S. Tax Court

Richard E. Scrimale is the Chair of the Business Department and counsel in the Corporate, Tax, Family Business Succession Planning, and Trusts & Estates Practices. Mr. Scrimale's practice focuses on the areas of business, estate and tax planning for closely held and family-owned enterprises. As a Certified Public Accountant and an accredited business valuator, he provides an additional level of expertise when dealing with tax-related legal issues.

Mr. Scrimale regularly assists clients in the following areas:

- Tax and business planning for businesses and its owners
- Asset acquisitions and exchanges, including like-kind exchanges
- Employee and shareholder/ principal relations
- Acquisitions, dispositions, mergers and tax-free reorganizations
- Entity formation and dissolution
- Contract negotiation, preparation and dispute resolution
- Business and succession planning
- Business valuations of closely-held businesses focusing on estate and gift taxes, shareholder disputes and matrimonial actions
- Expert witness testimony regarding business valuations

Mr. Scrimale is a frequent lecturer for the New York State Bar Association, and professional and civic groups, in the areas of business, corporate law and federal taxation. He is a member of the New York State Bar Association, Onondaga County Bar Association, United States Tax Court, and the American Institute of Certified Public Accountants (AICPA). In 2011, Mr. Scrimale was awarded the Accredited in Business Valuation (ABV) Credential by the American Institute of Certified Public Accountants.

### Professional Credentials

- Member, New York Bar Association
- Member, Onondaga County Bar Association
- Member, United States Tax Court
- Member, American Institute of Certified Public Accountants
- Member, AICPA Accredited in Business Valuation

- Member, New York State Society of Certified Public Accountants
- President, Westhill Booster Club, Inc.

### **Honors & Recognitions**

- Rated, AV Preeminent, Martindale-Hubbell

### **Press & Publications**

#### **News**

- The Soft Side of Farm Transition

#### **Publications**

- Corporate Law Alert: Deadline of June 22, 2020 Approaching For NYS Sales Tax Relief for COVID-19
- Corporate Law Alert: Changes to Loan Forgiveness Under the PPP Provide Greater Flexibility
- Tax Law Alert: Return of Economic Impact Payment for Deceased Taxpayers
- Tax Law Alert: Summary of Benefits for Individuals during the Coronavirus Pandemic
- Corporate and Tax Law Alert: Summary of Benefits for Businesses during the Coronavirus Pandemic
- Tax and Labor & Employment Law Alert: Small Business Employer Benefits during the COVID-19 Crisis
- November 2012 Hancock Estabrook Newsletter

### **Speaking Engagements**

- Succession Planning Strategies for Closely-Held Businesses
- Webinar – Setting Up LLCs to Purchase Real Estate
- National Business Institute Webinar: “Forming an LLC to Purchase Real Estate”
- Greater Utica Chamber of Commerce Webinar: Understanding NYS Requirements for Minority-Owned (MBE), Women-Owned (WBE), and Service-Disabled Veteran-Owned (SDVOB) Businesses
- Webinar: Guidance for Business Owners: Addressing Changes Due to COVID-19
- Greater Utica Chamber of Commerce: “Small Business Series, Legal Business Structures – Which Structure is the Right Entity for You?”
- Hancock Estabrook Sixth Annual Advisors to Small Business Symposium
- Hancock Estabrook Fifth Annual Advisors to Small Business Symposium
- Hancock Estabrook Ithaca Seminar Series, “Commercial Real Estate – From Concept to Occupancy & Beyond”
- Hancock Estabrook Ithaca Seminar Series, “Business Planning Ownership & Best Practices”
- Hancock Estabrook Fourth Annual Advisors to Small Business Symposium
- MedTech and CenterState CEO, Syracuse Pre-Seed Workshop
- National Business Institute, “Tax Saving Structures and Strategies for Attorneys”

- Hancock Estabrook Third Annual Advisors to Small Business Symposium
- National Business Institute, “Limited Liability Companies”
- Hancock Estabrook Second Annual Advisors to Small Business Symposium
- Hancock Estabrook’s Annual Advisors to Small Business Symposium 2013