

Employer Mandate Delayed One Year

July 8, 2013

On July 2, 2013, the U.S. Department of the Treasury announced a one-year delay in portions of the Employer Mandate under the Patient Protection and Affordable Care Act. Specifically, the Employer Mandate requires employers with 50 or more full-time or full-time equivalent employees to offer health insurance to all full-time employees or pay penalties. This provision was set to take effect on January 1, 2014, but now is postponed until January 1, 2015.

Employers subject to the Employer Mandate are encouraged to use the delay to maintain or expand health coverage ahead of the new January 1, 2015 date. Guidance regarding this announcement and other provisions of the Employer Mandate are expected to be released soon. Ward and Smith, P.A. will continue to keep you informed and updated.

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